



Agricultural Market  
Information System

# Agricultural Market Information System (AMIS) Workshop

Join us to explore the intriguing relationship between politics and commodity markets in the forthcoming workshop organized by the G20 Agricultural Market Information System (AMIS) on:

## Understanding Export Bans and Commodity Price Volatility

Wednesday, 20 September 2023 | 14:30-15:30 CEST

### Venue

FAO HQ, India Room

### Presenter

Michel Robe, Professor, University of Richmond

### ZOOM MEETING LINK

Meeting ID: 961 0172 5381

Passcode: 44897736

Professor Michel Robe from the University of Richmond will present his recent research paper on "The Political Economy of Export Bans and Commodity Price Volatility: Theory and Evidence from Agricultural Markets." Using AMIS data and other-hand collected information, his research yields several important findings that will be further explored during the seminar:

- Learn about the significant increase in grain market volatility around the time when an export ban is imposed.
- Understand the impact of commodity market uncertainty before and after the announcement of an export ban.
- Discuss how commodity market uncertainty relates to the perceived probability of an export ban being announced.

The workshop will provide novel insights into the complex relationship between trade policy and commodity market behaviour, with important implications for the work of AMIS and the policy guidance it provides to its members.

### About the presenter



Michel Robe is The Patricia A. and George W. Wellde, Jr. Distinguished Chair in Finance at the University of Richmond's Robin School of Business in Virginia. He worked for the U.S. Commodity Futures Trading Commission (CFTC) as a Senior Economist in 2006 and during the commodity price bubble of 2008-2009 and has continued to advise the CFTC since then as a consultant. He has written numerous articles on the financialization of commodity markets and the causes and costs of volatility, including in the Journal of Financial Economics, the Journal of Financial and Quantitative Analysis, the International Economic Review and in the American Journal of Agricultural Economics. Professor Robe previously taught at the University of Miami, McGill University in Montreal, American University in Washington, DC and the University of Illinois at Urbana-Champaign. In addition to the CFTC, he has consulted for the U.S. Securities and Exchange Commission (SEC), the U.S. Energy Information Administration (EIA), the U.S. Department of Energy (DoE), the U.S. Department of Agriculture (USDA), and the Inter-American Development Bank (IADB). He received his Ph.D. in Financial Economics from Carnegie Mellon University.

For any questions, kindly contact: [AMIS-Secretariat@fao.org](mailto:AMIS-Secretariat@fao.org)